GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:3056
ANSWERED ON:20.03.2008
SALE OF LAND BY RAILWAYS
Scindia Shri Jyotiraditya Madhavrao

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Railways propose to sell about 4.7 hectares of land at Bandra Kurla complex to finance the Mumbai Urban Transport Project (MUTP);

(b) if so, details of MUTP and cost thereof; and

(c) the steps so far taken in that direction?

Answer

MINSTER OF STATE IN THE MINISTRY OF RAILWAYS(SHRI R. VELU)

(a) No, Sir. However, Railway proposes to do Commercial Development on 4.5 hectares of Railway Land at Bandra on lease basis, to partly fund Mumbai Urban Transport Project (MUTP) Phase-II for improvement of Mumbai Suburban System on Western and Central Railway.

(b) Cost of MUTP Phase-II has been assessed at Rs. 5300 crore.

(c) The work of Commercial Development of Railway Land at Bandra has been recently entrusted to Railway Land Development Authority, who have engaged consultant for conducting detailed feasibility studies including assessment of lease charges.